

Open
Nelson Marlborough Institute of Technology Limited
(the Company)

Minutes of a meeting of the Audit & Risk Committee
NMIT Nelson Campus
1 October 2021 at 1.30 pm

Present: K Grant (Chair), T Johnston (*by audio-visual connection*), T Grant,
C Newton

In Attendance: W Jackson (Chief Executive), K Redgrove (Board Secretary),
B Johnston (Executive Director Finance & Campus Services)

In Part Attendance: D Hemera (Risk Manager), G Phillips (Business Intelligence
Manager)

1. Administrative - Open

1.1 Welcome and Karakia

The Chair opened the meeting with a karakia.

The possibility of a further appointment to the committee was noted as a matter for consideration.

1.2 Apologies/Notices

Nil.

1.3 Declaration of Interests and Disclosures

K Grant confirmed her interest as a Director Southern Cross CLT Limited. T Johnston advised she had been appointed to the Marlborough Regional Skills Leadership Group.

1.4 Minutes of Audit and Risk Committee Meeting 18 June 2021 – Open

Resolved:

That the minutes of the NMIT Audit and Risk Committee Meeting 18 June 2021 – Open – be confirmed as a true and accurate record.

2. Resolution to Exclude the Public

Resolved:

- 1. *That members of the public and media be excluded from the meeting and that the Audit & Risk Committee move In-committee.***
- 2. *That the following be permitted to remain at the meeting, after the public has been excluded, because of their knowledge in relation to specific agenda items: Chief Executive, Executive Director Finance and Campus Services, Board Secretary and in part attendance for Item 5, the Risk Manager and for item 6, the Business Intelligence Manager. This knowledge, will be of assistance in relation to the matters to be discussed.***

Resolutions will be made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (LGOIMA) and the particular interests protected by section 9 of the Official Information Act 1982 which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public.

K.G.

The general subject of each matter to be considered while the public is excluded, the reason for passing the resolution in relation to each matter and the specific grounds under section 48(1) of LGOIMA for the passing of the resolution are as follows:

Item No.	General Subject of each matter to be considered	Reason for passing resolution in relation to each matter	Grounds under section 48(1) LGOIMA for the passing of the resolution.
3.	Minutes and Action items from the Audit & Risk Committee Meeting 18 June 2021	Section 9(2)(i) of the OIA – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 OIA (noting NMIT is specified, in Schedule 2 of LGOIMA, as a body to which Part 7 LGOIMA applies)
4	Annual Budget 2021/2022	Section 9(2)(i) of the OIA – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 OIA (noting NMIT is specified, in Schedule 2 of LGOIMA, as a body to which Part 7 LGOIMA applies)
5.	Risk Management	Section 9(2)(i) of the OIA – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting NMIT is specified, in Schedule 2 of LGOIMA, as a body to which Part 7 LGOIMA applies)
6.	Performance Reporting: Annual Budget, NMIT Financial Statements to 31 August 2021/EFTS Reporting to 19 September 2021	Section 9(2)(i) of the OIA – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting NMIT is specified, in Schedule 2 of LGOIMA, as a body to which Part 7 LGOIMA applies)
8.	For Information: Audit and Risk Workplan		

7.	Review of Policies: <ul style="list-style-type: none"> - Investment - Fraud - Chief Executive's Delegations 	Section 9(2)(i) of the OIA – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting NMIT is specified, in Schedule 2 of LGOIMA, as a body to which Part 7 LGOIMA applies)
----	--	---	---

The meeting moved into an in-committee session at ?? pm and returned to an open session at ?? pm.

8. Items to be moved from In Committee to Open Session (if any)

9. Whakamutunga

K Grant closed the meeting with a karakia at 5.03 pm

Dated: 22 November 2021

Signed as a correct record

K. E. Grant.

Chair

