

**Open**

**Nelson Marlborough Institute of Technology Limited**  
(the Company)

**Minutes of a meeting of the Audit & Risk Committee**  
**NMIT Nelson Campus**  
**7 May 2021 at 12.30 pm**

**Present:** K Grant (Chair), T Johnston (*both by audio-visual connection??*), T Grant

**In Attendance** W Jackson (Chief Executive), K Redgrove (Board Secretary), B Johnston  
(Executive Director Finance & Campus Services)

**1. Administrative - Open**

1.1 Welcome and Karakia

K Grant opened the meeting with a karakia and welcomed the new Board Secretary.

1.2 Apologies/Notices

**RESOLVED:**

**That the Audit and Risk Sub-Committee receive and accept an apology for absence from C Newton.**

1.3 Declaration of Interests and Disclosures

Nil.

B Johnston acknowledged the need to update the Interests Register, as signalled in the Audit NZ Report.

1.4 Minutes of Audit and Risk Committee Meeting 5 March 2021 – Open

**RESOLVED:**

**That the minutes of the NMIT Audit and Risk Committee Meeting 5 March 2021 – Open – be confirmed as a true and accurate record.**

**2. Items for Discussion – Open**

Nil.

**3. Resolution to Exclude the Public**

**RESOLVED:**

1. *That members of the public and media be excluded from the remainder of the meeting and that the Audit & Risk Committee move In-committee.*
2. *That the following be permitted to remain at the meeting, after the public has been excluded, because of their knowledge in relation to specific agenda items: Chief Executive, Executive Director Finance and Campus Services, Board Secretary and in part attendance, Risk Manager and external party John Whittal of Audit NZ. This knowledge, will be of assistance in relation to the matters to be discussed.*

Resolutions will be made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (**LGOIMA**) and the particular interests protected by section 9 of the Official Information Act 1982 which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public.

KG.

The general subject of each matter to be considered while the public is excluded, the reason for passing the resolution in relation to each matter and the specific grounds under section 48(1) of LGOIMA for the passing of the resolution are as follows:

General subject of each matter considered	Reason for passing resolution in relation to each matter	Grounds under section 48(1) for the passing of the resolution
Presentation/Discussion with Audit NZ/Draft Audit Report	<p>Section 9(2)(i) of the Official Information Act – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities</p> <p>Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information</p>	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
Risk Register/Verbal Briefing on Integrated Risk Management Plan	Section 9(2)(i) of the Official Information Act – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
<p>NMIT Financial Statements to 31 March 2021</p> <p>EFTS as at 31 March 2021</p> <p>Audit and Risk Workplan</p> <p>Reports and correspondence for</p>	Section 9(2)(i) of the Official Information Act – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).

General subject of each matter considered	Reason for passing resolution in relation to each matter	Grounds under section 48(1) for the passing of the resolution
Information/including verbal reports: 9.1 MOP and TEC/Te Pukenga: Top Up Funding 9.2 Senior Debt Facility 9.3 Te Pukenga: Letter of Comfort 9.4 Te Pukenga: Approval of Capex re Marlborough 9.5 Te Pukenga: Group Treasury Arrangements 9.6 Budget Timeline 2022	Section 9(2)(i) of the Official Information Act – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).

*The meeting moved back into an open session at 3.17 pm.*

## **11. Whakamutunga**

K Grant closed the meeting with a karakia whakamutunga at 3.18 pm.

Dated: 16 August 2021

Signed as a correct record

K. E. Grant.

Chair

