

Open

Nelson Marlborough Institute of Technology Limited
(the Company)

Minutes of a meeting of the Audit & Risk Sub-Committee

5 March 2021 at 1.03pm

Minutes

These are the minutes of a meeting of the NMIT Audit & Risk Committee held on 5 March 2021 at the NMIT Nelson campus.

Present

Directors: Kathy Grant (Chair), Tracy Johnston, Toni Grant.

In attendance: Brian Johnston (Manager Finance), Wayne Jackson (Chief Executive), Elizabeth Bean (Acting Board Secretary).

Apologies

Charles Newton

Welcome

K Grant opened the meeting with a karakia.

Declaration of Interests and Disclosures Register

A Register of Interests had been circulated with the Agenda. No conflicts were declared in relation to any of the agenda items.

Updates to the Register included:

- Remove the following interest for Toni Grant – Canterbury Trust House Limited (Director) and The Basketball Development Nelson Trust (Trustee).

Confirmation of Minutes of Meeting 23 November 2021 – Open

Resolved:

That the open section minutes of the meeting held on 23 November 2021, as circulated, be confirmed.

Action Items of Meeting of 23 November 2021 – Open

None.

K.G.

In-Committee Items

Resolved:

1. *That members of the public and media be excluded from the remainder of the meeting and that the Audit & Risk Committee move In-committee.*
2. *That the following be permitted to remain at the meeting, after the public has been excluded, because of their knowledge in relation to specific agenda items: Chief Executive, Finance Manager, Acting Board Secretary. This knowledge, will be of assistance in relation to the matters to be discussed.*

Resolutions will be made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 (LGOIMA) and the particular interests protected by section 9 of the Official Information Act 1982 which would be prejudiced by the holding of the relevant parts of the proceedings of the meeting in public.

The general subject of each matter to be considered while the public is excluded, the reason for passing the resolution in relation to each matter and the specific grounds under section 48(1) of LGOIMA for the passing of the resolution are as follows:

General subject of each matter considered	Reason for passing resolution in relation to each matter	Grounds under section 48(1) for the passing of the resolution
Minutes from public excluded part of previous meeting on 17 August 2020	<p>Section 9(2)(g)(i) of the Official Information Act – maintain the effective conduct of public affairs through the free and frank expression of opinion by or between members of any organisation or employees of any organisation in the course of their duty</p> <p>Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information</p>	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).
<i>In Committee Administrative Items</i> <i>NMIT Risk Register</i> <i>Policy review</i> <i>Financial and EFTS Statements</i> <i>NMIT Financial Statements</i>	<p>Section 9(2)(g)(i) of the Official Information Act – maintain the effective conduct of public affairs through the free and frank expression of opinion by or between members of any organisation or employees of any organisation in the course of their duty</p> <p>Section 9(2)(i) of the Official Information Act – enable the organisation holding the information to carry out, without prejudice or disadvantage, commercial activities</p> <p>Section 9(2)(b)(ii) of the Official Information Act - protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information</p>	That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 9 (noting the Board is specified, in Schedule 2 of LGOIMA, as a body to which LGOIMA applies).

Resolved:

That the Audit & Risk Committee move In-Committee at 1.08pm.

That the Audit & Risk Committee move out of In-Committee at 3.50pm.

Closure

There being no further business, the Chair declared the meeting closed at 3.52pm.

K Grant closed the meeting with a karakia.

Dated: 16 August 2021

Signed as a correct record

K. E. Grant

Chair

