

BANK SIGNATORIES

Section	Finance		
Approval Date	07.10.08	Approved by	Council
Next Review	As required	Responsibility	Director of Finance and Corporate Services
Key Evaluation Question	6	ITPNZ Quality Standard	1

Any two persons from the A list, or one from the A list and one from the B list, are authorised to endorse all cheques, other negotiable instruments, electronic payments and deal with security and safe custody on behalf of Nelson Marlborough Institute of Technology's accounts with the approved financial institutions.

LIST A

- 1 Chairperson
- 2 Chief Executive
- 3 Director of Finance and Corporate Services

LIST B

- 1 Finance Manager
- 2 Director of Marketing and Student Services
- 3 Director of Teaching and Learning

DEFINITION

Approved financial institutions as established in the Nelson Marlborough Institute of Technology policy "Investment" are Banking Institutions registered as a bank as defined by Section 2 of the Reserve Bank of New Zealand Act 1989 and their guaranteed subsidiaries and associates and the Public Trust Office.

REFERENCES

INTERNAL

Investment